Taxpayer Name: AVX Corporation & Subs				
Taxpayer ID Number:				
STATEMENT ATTACHED TO AND MADE PART OF				
FORM:1120				
axpayer Tax Form: U.S. Corporation Income Tax Return				

ELECTION TO PAY NET TAX LIABILITY UNDER SECTION 965 IN INSTALLMENTS UNDER SECTION 965(h)(1)

	X Corporation & Subs elects totallments (as defined herein), for the taxable year ended				
installments (as defined herein), for the taxable year ended 03/31/2018 in 8 installments.					
TAXPAYER'S NET 965 TAX LIABILITY ELIGIBLE FOR INSTALLMENTS:					
(a)	Taxpayer's net tax liability for the taxable year with all 965 related	110,372,976.			
(b)	o) Taxpayer's net tax liability for the taxable year without 965 related amounts		40,061,960.		
(c)	c) Net 965 Tax Liability (excess of (a) over (b))		70,311,016.		
(d)	d) If applicable, S Corporation shareholder deferred Net 965 Tax Liability for the taxable year, otherwise zero				
(e)	Net 965 Tax Liability eligible for installment payments (excess of (c	;) over (d))	70,311,016.		
ANTICIPATED INSTALLMENT PAYMENT SCHEDULE:					
1.	Current tax year (8% of amount on line (e))		5,624,881.		
2.	Second tax year (8% of amount on line (e))		5,624,881.		
3.	Third tax year (8% of amount on line (e))		5,624,881.		
4.	Fourth tax year (8% of amount on line (e))		5,624,881.		
5.	Fifth tax year (8% of amount on line (e))		5,624,881.		
6.	Sixth tax year (15% of amount on line (e))		10,546,652.		
7.	Seventh tax year (20% of amount on line (e))		14,062,203.		
8.	Eighth tax year (25% of amount on line (e))		17,577,754.		
			Defendant Exhibit		

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